

## **ALPHA OMEGA APPOINTS STUART SCHWARTZ TO EXECUTIVE TEAM**

*Post-trade Technology Innovator  
Expands Global Sales Effort With New Appointment*

San Francisco, CA, March 26, 2014 – Alpha Omega Financial Systems (“Alpha Omega”), an innovator in post-trade technology, announced today that Stuart Schwartz has joined the firm as managing director and head of sales. Schwartz will report to chief executive officer, Kamal Duggirala.

Alpha Omega launched its flagship product FIXAffirm™, the first comprehensive post-trade solution for the investment management industry based on the standard FIX protocol, in November 2013. Schwartz will join the firm’s executive team and help build Alpha Omega’s U.S. and international presence to support a global client base. As head of sales, he will be responsible for driving the adoption of FIXAffirm™ for post-trade among asset managers and broker/dealers worldwide.

“Stu’s breadth of experience and excellent track record make him an invaluable addition to our team as we look to expand the adoption of FIXAffirm™ globally,” said Kamal Duggirala, chief executive officer, Alpha Omega. “With leading asset managers and broker/dealers moving to FIX-based post-trade, there is significant industry momentum towards this cost-effective and reliable technology. Stu will play a key role in Alpha Omega’s expansion strategies, and in developing and maintaining client relationships.”

Schwartz brings over 20 years of institutional sales and financial services expertise to Alpha Omega. He has been responsible for products and services spanning all major asset classes and regional markets worldwide, and has been instrumental in building brand awareness and long-term relationships with both the buy-side and sell-side. Schwartz joined Alpha Omega from global financial information services firm Markit, where, as director of information sales, he focused on new business development and managed a team of product developers, project and account managers. Previously, Schwartz was with S&P Capital IQ (TheMarkets.com), where he served as sales manager, Central and Southeast United States, Australia and New Zealand.

Available in both enterprise and hosted versions with global FIX connectivity, FIXAffirm™ directly connects asset managers and counterparty broker/dealers to deliver fully automated allocation, confirmation and affirmation of trades immediately after trade execution. FIXAffirm™ makes the post-trade process much more efficient and cost effective for the investment management industry.

Early adopters of FIXAffirm™ include leading buy-side and sell-side financial institutions. Additionally, Linedata, the global solutions provider to investment managers, has formed a partnership with Alpha Omega to enable clients of its Linedata Longview system to achieve Straight Through Processing (STP) between their front, middle and back offices.

### **About Alpha Omega**

Founded by prominent industry veterans, Alpha Omega provides innovative technology to make the post-trade process more efficient and cost-effective for the investment management industry. With over five decades of experience in portfolio management, trading and post-trade processes, Alpha Omega is uniquely positioned to bring advanced FIX based technology to asset managers and broker/dealers. The company's flagship product, FIXAffirm™, directly connects counterparties to deliver fully automated allocation, confirmation and affirmation of trades for equities and fixed income securities. For more information, please visit [www.ao-fs.com](http://www.ao-fs.com).

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